



**OPEN REPORT
COUNCIL**

Council – 14 December 2023

REVENUE BUDGET MONITORING QUARTER 2 2023/24

Report of the Director of Resources

Report Author and Contact Details

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Wards Affected

District-wide

Report Summary

This report provides an update on the Council's revenue budget for 2023/24 and seeks approval for virements and the revised budget for 2023/24.

Recommendations

1. That the updated revised revenue budget for 2023/24, including the virements as identified in paragraphs 1.2 to 1.4 of the report, be approved.
2. That the forecast underspending of £795,579 for 2023/24 be received and agreed.
3. That any underspend at out-turn for 2023/24 be transferred to reserves as detailed in paragraph 1.18 of the report.
4. That the updated Medium Term Financial Plan (Appendix 5) be approved.

List of Appendices

Appendix 1 Approved Budget Changes since Revenue Budget Monitoring Quarter 1 Report (28th September 2023)

Appendix 2 Reserves Requests for approval at quarter 2

Appendix 3 Updated Revised Budget 2023/24

Appendix 4 Summary of Reserves – Forecasts for 2023/24 and 2024/25

Appendix 5 Updated Medium Term Financial Plan

Background Papers

None

Consideration of report by Council or other committee

N/A

Council Approval Required

Yes

Exempt from Press or Public

No

Revenue Budget Monitoring Quarter 2 2023/24

1. Background

- 1.1 On 2nd March 2023 Council set a net revenue budget of £13,667,041 for 2023/24. This was subsequently updated when the revised net revenue budget of £14,132,053 was approved by Council on the 28th September. After allowing for all transfers to and from earmarked reserves and all external funding, the forecast underspend at quarter 1 was £740,740.
- 1.2 Since the revised budget was formally approved, there has been a number of minor virements approved under delegated authority and larger virements approved by full Council, which has impacted directorate totals. These additional approved budget changes are summarised in Appendix 1 and have the overall effect of increasing the budget by £199,565.
- 1.3 Additional requests for the use of earmarked reserves are summarised in Appendix 2 these total £64,425 for 2023/24 and £166,440 for 2024/25 and 2025/26. The use of these reserves is for on-going approved Council projects where timing has been uncertain, and funds have previously been set aside within reserves.
- 1.4 The Council has been awarded grant funding by the Department of Levelling Up, Housing and Communities (DLUHC) to participate in a pathfinder study into housing conditions in the private rented sector. We are leading this project in partnership with Amber Valley Borough Council and Erewash Borough Council to undertake inspections of properties in this sector and scale, to identify any failing against Part 1 of the Housing Act 2004 and the Decent Homes Standards and to formulate a strategy to improve conditions. The project is fully funded until 31 March 2025. A supplementary budget for £204,624 has been requested for this and is included in Appendix 1.
- 1.5 The Council has been awarded grant funding by the Department of Levelling Up, Housing and Communities (DLUHC) to participate in a pathfinder study into housing conditions in the private rented sector. We are leading this project in partnership with Amber Valley Borough Council and Erewash Borough Council to undertake inspections of properties in this sector and scale, to identify any failing against Part 1 of the Housing Act 2004 and the Decent Homes Standards and to formulate a strategy to improve conditions. The project is fully funded until 31 March 2025. A supplementary budget for £204,624 has been requested for this and is included in Appendix 1.
- 1.6 The forecast out-turn position at Quarter 2 for the Council is an underspend of £795,579. This is based on estimates at 30th September 2023; updated forecasts will be reported throughout the financial year. Appendix 3 details the current forecast position and revised budget. A breakdown of the key variances can be found in the table below:

	£ 000's
Forecast overachievement of investment income	(963)
Increase in forecast tenants' rents	(47)
Overachievement of garden waste income	(48)
Underspend on elections budget	(70)
Anticipated reduction in planning application fees	100
Change of treatment of Government Grant - income budget to be removed	51
Increase in cost of Revenues and Benefits contract	51
Forecast reduction in recovery of rent allowance overpayments	25
Overachievement of car parking income	(25)
Above budget increase in ABC recharges	(34)
Forecast overspend on staffing budgets*	177
Other non-material variances	(13)
Total Quarter 1 Forecast underspend	(796)

*excludes (£15k) underspend on elections staffing to be transferred to elections reserve.

- 1.7 When the 2023/24 budget was set in March 2023 the Bank of England base rate was 4%; by 30 September 2023 this had risen to 5.25%. The Council had already exceeded its investment income budget at quarter 1 with income of £347k, at quarter 2 this figure is now £773k and it is anticipated that a further £427k can be achieved over the remainder of the financial year, giving a forecast budget surplus of £963k. This forecast is based on a number of assumptions and will be refined throughout the financial year, it currently assumes an average interest rate of 5% will be achieved on investments for the remainder of the financial year.
- 1.8 It is anticipated that the Council will make a net surplus on tenants' rental income of £47k over budget in 2023/24. This is due to an increase in Housing stock and better than anticipated occupation of properties.
- 1.9 During the year residents have continued to enter into subscriptions for garden waste collections. This has resulted in £48k additional income in excess of the current budget.
- 1.10 The elections budget is forecast to underspend by £70k due to a £15k underspend on elections staffing, £16k additional income above budget from town and parish councils, £39k underspend on stationery, printing and elections equipment and other minor underspends. It is proposed to transfer this amount to the elections reserve at year end to support the costs of future years' elections.
- 1.11 A pressure of £100k is anticipated on planning application fee income due to the increase in interest rates and the likely impact that may have on demand for the service.
- 1.12 A pressure of £51k on Local Council Tax Support has been identified due to a change in the treatment of this grant by Government for 2023/24 which was not identified at budget setting. As a result, the budget set for the receipt of this grant within Housing Benefits & Local Council Tax Support will not be achieved.

- 1.13 There is a forecast pressure of £51k on the Housing Benefit contract due to the implementation of a new structure, pressures from the 2023/24 final pay award and increased contributions to the pension fund. This pressure could be partially mitigated by vacancies in the service for 2023/24 and will be monitored throughout the year.
- 1.14 It is currently forecast that there will be a £25k reduction of income collected for Housing Benefit overpayments, based on the income collected to date in 2023/24 and the 2022/23 out-turn.
- 1.15 At quarter 2 car parking income is forecasting an overachievement of £25k based on current volumes.
- 1.16 Additional income of £34k is anticipated as a result of increased utilities charges to external partners at the Agricultural Business Centre, this is due to increases in electricity charges incurred by the Council to be passed onto partners; the increases in electricity charges were budgeted for in 2023/24, however the impact on the recharge was not reflected in the income budgets.
- 1.17 Staffing budgets are currently forecast to overspend by £177k (this excludes the £15k underspend on elections detailed in paragraph 1.8). This is mainly due to the forecast impact of the 2023/24 final pay award (agreed in November 2023), over and above the budgeted position. A breakdown of the current forecast out-turn for staffing budgets by directorate is included in the table below:

	Original Budget	Revised Budget	Forecast Out-turn	Variance
Chief Executive	332,777	332,777	328,672	(4,105)
Community and Environmental Services	3,144,339	3,200,492	3,235,957	35,465
Corporate Services	1,746,129	1,881,457	1,908,952	27,495
Housing	721,311	722,859	729,511	6,652
Regeneration and Policy	745,846	742,895	724,015	(18,880)
Regulatory Services	1,650,811	1,708,728	1,721,996	13,268
Resources	794,745	720,745	723,911	3,166
Provision for turnover	(95,000)	(113,652)	0	113,652
Total	9,040,958	9,196,301	9,373,014	176,713

Table includes temporary agency staff and recruitment advertising.

- 1.18 It is proposed that the £70,000 underspend on elections budgets detailed in paragraph 1.10 is transferred to the elections reserve at year end, £500,000 of the remaining underspend is transferred into a Waste Vehicles Replacement Reserve and the remainder, £225,579 is transferred to the Corporate Plan Priority Reserve. These transfers will be actioned at year-end, once the final out-turn position for 2023/24 has been determined.

2. Medium Term Financial Plan

- 2.1 The budget amendments highlighted in section 1 have been introduced into an update of the Medium-Term Financial Plan. Any one-off costs or income impacting

the 2023/24 Revised Budget have been reversed in 2024/25 so that no recurring impact is embedded.

- 2.2 The updated Medium Term Financial Plan is summarised in the table below and shown in detail in Appendix 5.

	Original Budget 2023/24 £'000s	Revised Budget 2023/24 £'000s	Forecast 2024/25 £'000s	Forecast 2025/26 £'000s	Forecast 2026/27 £'000s	Forecast 2027/28 £'000s
Net Spending Requirement	12,202	11,405	13,265	15,206	15,679	16,087
Funding	(12,202)	(12,202)	(12,843)	(13,745)	(12,276)	(11,687)
Savings to be achieved	0	(796)	422	1,461	3,403	4,400

- 2.3 A number of revisions relating to financial years 2024/25 to 2027/28 have been included in the current Medium Term Financial Plan to reflect the current position.

- 2.4 Adjustments have been made to 2024/25 inflation, to reflect the current forecast position, the below table outlines the changes in inflation rates.

	Inflation applied to 24/25 per revised MTFP	Inflation applied to 24/25 per approved budget March 2023
Pay Awards	5.00%	2.25%
Contracts	6.00%	3.10%
Fees and Charges	6.00%	3.10%
Waste Management Contract	6.00%	3.10%
Gas	-15.00%	3.10%
Electricity	6.00%	3.10%
Water	6.00%	3.10%
Fuel	6.00%	3.10%

- 2.5 Funding assumptions have also been updated to reflect the current forecast position however details of funding allocations will not be announced until the provisional settlement in December 2023, with the final settlement expected in early February 2024. The main change to funding assumptions since the approved budget in March 2023 is that funding reforms initially anticipated to take place in 2025/26 have been moved back to 2026/27 due to the likely timing of the next general election.

- 2.6 Detailed work on the 2024/25 budget is due to commence imminently and the Medium-Term Financial Plan for 2024/25 to 2028/29 will be presented to Council on 29 February 2024 for approval.

3. Options considered and recommended proposal.

3.1 The committee is requested to:

- receive and agree the quarter 2 forecast underspend of £795,579 as set out in section 1.6 to 1.18 of the report and detailed in Appendix 3 and the changes to the budget already approved detailed in Appendix 1;
- approve use of reserves requests set out in Appendix 2 and receive and agree the revised reserves position in Appendix 4;
- receive and agree the updated Medium Term Financial Plan detailed in section 2 and appendix 5.

4. Consultation

4.1 None.

5. Timetable for Implementation

5.1 If approved, the budget will be updated shortly after notification of Council approval and officers will have the authority to incur expenditure within revenue budgets.

6. Policy Implications

6.1 The Council's financial position is considered in determining all the priorities and allocating resources in the Corporate Plan.

7. Financial and Resource Implications

7.1 The forecast outturn on the revenue account for 2023/24 is currently a surplus of £795,579 against revised estimates at quarter 2. The position on the revenue account will continue to be monitored throughout the financial year and reported to Council quarterly. The report explains how these underspends have occurred and any recurring items will be considered when preparing the draft budget for 2024/25 and have been reflected in the updated Medium Term Financial Plan.

7.2 The updated Medium Term Financial Plan is based on a number of assumptions, such as inflation and the level of Government Funding. As the 2024/25 settlement is yet to be announced and there is significant uncertainty regarding future local government funding the financial risk is assessed as high.

7.3 The updated Medium Term Financial Plan, indicates that, without an improved Local Government Settlement, corporate savings will be required across the five-year period. While it is hoped that additional government funding will be received to help close this gap, if there is no increase in funding it will be a significant challenge to identify savings to balance the budget over this period. This financial risk is assessed as high.

7.4 The financial risk arising from the report's recommendations is assessed as high.

8. Legal Advice and Implications

- 8.1 The Council has a legal duty to set a balanced budget and has a general duty to act in the public interest in managing the custody of public funds.
- 8.2 The budget and forecasts have been prepared by qualified personnel using accepted principles to ensure proper accountability.
- 8.3 The legal risk of challenge of taking the decisions as recommended by this report has been assessed as low.

9. Equalities Implications

- 9.1 There are no direct equalities implications for this report.

10. Climate Change Implications

- 10.1 There are no direct climate change implications arising from the recommendations of this report.

10. Risk Management

- 10.1 Financial and legal risks are explained above. The key risks result from the need to make savings or raise additional revenue income in the medium term. “Financial Resilience” has been identified on the Council’s Strategic Risk Register and has been assessed as high risk, pending the delivery of the required savings and the outcome of the Local Government Finance Settlement for 2024/25 and beyond. The consequences of failing to identify the required savings are shown as:

- Lack of resources available to deliver the core Council activities and priorities;
- Controls not performed or overlooked due to time and resource pressures;
- Cash flows are not available to maintain standards and quality of service provision;
- Increase in claims made against the Council;
- Initiatives, development programmes etc. (e.g. around capital enhancements, car park maintenance) may not be performed resulting in members of the public being hurt or public property damaged.

Report Authorisation

Approvals obtained from Statutory Officers:-

	Named Officer	Date
Chief Executive	Paul Wilson	05/12/2023
Director of Resources/ S.151 Officer (or Financial Services Manager)	Karen Henriksen	04/12/2023

	Named Officer	Date
Monitoring Officer (or Legal Services Manager)	Helen Mitchell	4/12/2023

Appendix 1 – Approved Budget Changes

2023/24 Approved Use of Reserves since Quarter 1 monitoring	
41,100	Use of General Reserve (Council 27/07/23) for Clean and Green Review
23,400	Use of Local Plan Reserve (delegated approval) for the Review of Derbyshire Dales Local Plan by Icen Projects Limited
2,043	Use of Local Plan Reserve (delegated approval) for additional temporary hours increase within service
25,000	Use of General Reserve (Council 28/09/23) - commission works on Travellers Site (once confirmed as viable) up to RIBA Stage 3
8,250	Use of General Reserve (Council 28/09/23) for a 2 year fixed term post to assist with Travellers Site project.
19,923	Use of General Reserve (Council 28/09/23) to support the Licensing Manager Recruitment
11,000	Use of General Reserve (Council 28/09/23) for a 2 year fixed term communication post for Ashbourne Reborn
10,000	Use of General Reserve (Council 28/09/23) for interim communications resource for Ashbourne Reborn
10,000	Use of General Reserve (Council 28/09/23) for external support for data protection
5,000	Use of General Reserve (Council 28/09/23) to establish an out of hours duty roster
30,000	Use of General Reserve (Council 28/09/23) for the outsourcing of asset valuations
4,319	Use of Revenue Grants Unapplied Reserve (delegated approval) to fund Idox consultancy services
9,530	Use of the IT reserve (delegated approval) to fund the maintenance costs for the Income Management System
199,565	
Supplementary budgets approved and actioned in 2023/24 from 01/07/23 to Quarter 2 monitoring:	
18,652	Increase in recruitment advertising budget for the recruitment to the Director of Corporate Services post
(18,652)	Increase in recruitment advertising budget for the recruitment to the Director of Corporate Services post
(2,557)	Movement of salary budget from Policy to Planning
5,114	Movement of salary budget from Policy to Planning
(2,557)	Movement of salary budget from Policy to Planning
1,128	Transfer BAC's budget to Accountancy to align with contract manager
(1,128)	Transfer BAC's budget to Accountancy to align with contract manager
204,624	Pathfinder project to look at standards in the private rented housing sector
(204,624)	Pathfinder project to look at standards in the private rented housing sector
0.00	

APPENDIX 2 – RESERVES REQUESTS FOR APPROVAL AT QUARTER 2

Reserves Requests requiring approval:		
54,425	use of revenue grants unapplied - to fund Housing Expenditure 2023/24	
10,000	One-off use of General Reserve for Ashbourne Air Quality Monitoring (report taken to Community and Environment Committee 7th December)	
64,425		
2024/25 and 2025/26 Reserves Requests requiring Approval		
70,000	Use of revenue grants unapplied to fund Housing Options Co-ordinator for 18 months (report taken to Community and Environment Committee 26th October)	
96,440	Use of revenue grants unapplied - Pathfinder funding	
166,440		

APPENDIX 3 – UPDATED REVISED BUDGET

	Forecast Out- turn 2023/24	Original Budget 2023/24*	Proposed Revised Budget 2023/24**	Variance from Original Budget 2023/24	Variance from Revised Budget 2023/24
Chief Executive	382,027	386,997	386,997	(4,970)	(4,970)
Community and Environmental Services	5,138,490	5,054,803	5,173,013	83,687	(34,523)
Corporate Services	3,144,400	3,127,730	3,190,103	16,670	(45,703)
Housing	714,421	554,032	755,544	160,389	(41,123)
Regeneration and Policy	1,027,342	766,766	1,060,553	260,576	(33,211)
Regulatory Services	1,817,180	1,598,209	1,696,496	218,971	120,684
Resources	2,339,604	2,081,137	2,133,338	258,467	206,266
Net cost of Services	14,563,464	13,569,674	14,396,043	993,790	167,421
Non-Service Items:					
Interest on Balances	(1,200,000)	(237,000)	(237,000)	(963,000)	(963,000)
Borrowing Interest Paid	225,150	225,150	225,150	0	0
Statutory Debt Repayment	100,849	100,849	100,849	0	0
Loan Premium Due	110,924	110,924	110,924	0	0
Income from Investment Properties	(102,556)	(102,556)	(102,556)	0	0
Net Revenue Expenditure	13,697,831	13,667,041	14,493,410	30,790	(795,579)
Appropriations to / from Reserves	(2,291,295)	(1,464,926)	(2,291,295)	(826,369)	0
Funding Requirement	11,406,536	12,202,115	12,202,115	(795,579)	(795,579)
Funded by:					
External Funding					
Retained Business Rates including S31 Grant, Payments to/from Pool	(3,977,147)	(3,977,147)	(3,977,147)	0	0
Business Rate Collection Fund (Surplus)/Deficit	201,550	201,550	201,550	0	0
CT Collection Fund (Surplus)/Deficit	100,322	100,322	100,322	0	0
Revenue Support Grant	(64,574)	(64,574)	(64,574)	0	0
Rural Services Delivery Grant	(471,000)	(471,000)	(471,000)	0	0
3% Funding Guarantee Grant	(626,887)	(626,887)	(626,887)	0	0
New Homes Bonus	(241,183)	(241,183)	(241,183)	0	0
Services Grant	(67,748)	(67,748)	(67,748)	0	0
Other Government Grants	0	0	0	0	0
Total External Funding	(5,146,667)	(5,146,667)	(5,146,667)	0	0
District Council Tax Requirement	(7,055,448)	(7,055,448)	(7,055,448)	0	0
Total Funding	(12,202,115)	(12,202,115)	(12,202,115)	0	0
Quarter 1 Forecast Surplus (reserves tfr at year-end)	795,579				
Total	(0)	0	0	(795,579)	(795,579)

*ICT and Data Protection have moved from Resources to Corporate Services since the budget was set in March 2023

**Includes proposed transfers to reserves requested in Appendix 2

APPENDIX 4 – SUMMARY OF RESERVES – FORECASTS FOR 2023/24 AND 2024/25

Revenue Funding	Balance at 31st March 2023	Contribution in 2023/24	Budgeted transfers (to)/from in 2023/24 Revenue	Requested transfers (to)/from reserves	Use in 2023/24 Capital	Forecast Balance at 31st March 2024	Budgeted Contribution in 2024/25	Approved transfers (to)/from in 2024/25 Revenue	Anticipated Use in 2024/25 Revenue	Estimated (Use)/contribution in 2024/25 Capital	Estimated Balance at 31st March 2025
	£	£	£		£	£	£	£	£	£	£
Revenue Balances											
General Fund Working Balance	(1,000,014)	0	0	0	0	(1,000,014)	0	0	0	0	(1,000,014)
General Reserve	(3,777,386)	0	0	255,326	0	(3,522,060)	0	33,000	0	0	(3,489,060)
	(4,777,401)	0	0	255,326	0	(4,522,075)	0	33,000	0	0	(4,489,075)
Capital Balances											
Capital Receipts	(1,977,814)	(400,000)	0	0	793,443	(1,584,371)	(110,000)	0	0	1,180,593	(513,778)
Capital Grants Unapplied	(1,900,813)	(5,574,601)	0	0	6,535,616	(939,798)	(13,969,744)	0	0	15,733,043	823,501
	(3,878,628)	(5,974,601)	0	0	7,329,059	(2,524,170)	(14,079,744)	0	0	16,913,636	309,722
Earmarked Reserves											
Business Rates Fluctuations Reserve	(1,675,496)	0	0	0	0	(1,675,496)	0	435,000	0	0	(1,240,496)
Capital Programme reserve	(956,984)	0	0	0	720,912	(236,072)	0	0	0	168,883	(67,189)
Carsington Improvements	(33,452)	0	0	0	0	(33,452)	0	0	0	0	(33,452)
Committed Expenditure Reserve	(538,005)	0	104,049	181,917	0	(252,039)	0	33,048	18,225	0	(200,766)
Corporate Plan Priority Reserve	(201,471)	0	0	0	0	(201,471)	0	0	0	201,471	0
Customer Innovation Project	(76,166)	0	76,166	0	0	(0)	0	0	0	0	(0)
Economic Development Reserve	(140,769)	0	54,931	0	0	(85,838)	0	0	0	48,000	(37,838)
Elections Reserve	(188,056)	0	167,757	0	0	(20,300)	0	(30,000)	0	0	(50,300)
Funding Uncertainties Reserve	(508,406)	0	0	0	0	(508,406)	0	0	0	0	(508,406)
Information Technology Reserve	(282,166)	0	0	9,530	155,737	(116,899)	0	10,000	0	39,263	(67,636)
Insurances Reserve	(464,473)	0	0	0	0	(464,473)	0	0	0	0	(464,473)
Investment Fund / Invest to Save Reserve	(562,510)	0	0	0	0	(562,510)	0	0	0	562,510	(0)
Recruitment and Retention Reserve	(150,000)	0	0	0	0	(150,000)	0	0	0	0	(150,000)
Local Plan Reserve	(113,879)	0	50,000	55,443	0	(8,435)	0	(30,000)	0	0	(38,435)
Member / Officer Indemnity	(25,000)	0	0	0	0	(25,000)	0	0	0	0	(25,000)
Major Repairs Reserve	(12,660)	0	(16,955)	0	0	(29,615)	0	(26,517)	0	0	(56,132)
Revenue Grants Unapplied	(9,305,465)	(397,473)	1,077,590	325,542	4,320,542	(3,979,264)	0	409,148	0	2,202,526	(1,367,590)
Vehicle Renewals reserve	(549,302)	0	(50,000)	0	329,000	(270,302)	0	(300,000)	0	552,133	(18,169)
Waste Fluctuations Reserve	(912,116)	0	0	0	0	(912,116)	0	525,188	0	0	(386,928)
Ashbourne Reborn Reserve	(175,000)	0	0	0	0	(175,000)	0	0	0	0	(175,000)
	(16,871,376)	(397,473)	1,463,538	572,432	5,526,191	(9,706,688)	0	1,025,867	18,225	3,774,786	(4,887,811)
TOTAL	(25,527,405)	(6,372,074)	1,463,538	827,758	12,855,250	(16,752,933)	(14,079,744)	1,058,867	18,225	20,688,422	(9,067,163)

*This appendix does not include the transfers of the forecast surplus detailed in section 1.18.

APPENDIX 5 – UPDATED MEDIUM TERM FINANCIAL PLAN

	Original Budget	Revised Budget	Forecast	Forecast	Forecast	Forecast	Forecast
	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Service Funding Requirement	13,570	13,570	14,595	14,392	14,706	15,061	15,470
Adjustment for Service Costs Funded from Strategic Reserves		816	(1,001)	0	0	0	0
Inflation							
Pay Awards		0	470	253	259	265	265
Contracts		0	89	50	52	53	53
Fees and Charges		0	(181)	(102)	(105)	(109)	(109)
General Inflation		0	0	0	0	0	0
Waste Management Contract		0	298	169	174	179	179
Gas		0	(7)	1	1	1	1
Electricity		0	21	12	12	13	13
Water		0	2	1	1	1	1
Fuel		0	7	4	4	4	4
Pressures / Savings - Recurring							
Potential increase in pension contributions following revaluation		0	0	0	150	0	0
Climate Change revenue income / savings from capital investments		0	0	0	(88)	0	(198)
Restructure of Regen and Policy		0	0	61	0	0	0
Clean and Green & Licensing Apprentices		0	4	(23)	0	0	0
Housing Apprentices		0	16	(17)	(16)	0	0
Environmental Health Graduate post		0	(16)	(24)	0	0	0
Removal of budget for CRM development fees - waste		0	(10)	0	0	0	0
Housing Rents income budget pressure/(growth)		(47)	(48)	(34)	0	0	0
Increase in external audit fees		0	73	0	0	0	0
Ashbourne Reborn Communications post		0	0	(11)	(33)	0	0
23/24 Pay award pressure over and above budget		177	(1)	0	0	0	0
Change of treatment of Government Grant - income budget to be removed		51	0	0	0	0	0
Increase in cost of Revenues and Benefits contract		51	0	0	0	0	0
Overachievement of garden waste income		(48)	10	0	0	0	0
Temporary post for Travellers site		0	24	0	(33)	0	0
Forecast reduction in recovery of rent allowance overpayments		25	0	0	0	0	0
Home Options Co-ordinator		0	47	(24)	(23)	0	0
Updated Base Service Funding Requirement for Next Year	13,570	14,595	14,392	14,706	15,061	15,470	15,680
Pressures / Savings - One off							
Underspend on elections budget		(70)	0	0	0	0	0
Anticipated reduction in planning application fees		100	0	0	0	0	0
Overachievement of car parking income		(25)	0	0	0	0	0
Above budget increase in ABC recharges		(34)	0	0	0	0	0
Ashbourne Air Quality Monitoring		10	0	0	0	0	0
Pathfinder programme expenditure funded from reserves		0	96	0	0	0	0
Other non-material variances		(13)	0	0	0	0	0
Net Cost of Services	13,570	14,563	14,488	14,706	15,061	15,470	15,680
Non Service Items: Debt Repayment etc.	97	(866)	(166)	234	234	234	234
Net Revenue Expenditure	13,667	13,697	14,322	14,941	15,295	15,704	15,915
Transfers to /(from) reserves relating to Collection Fund Accounting	0	0	(435)	0	0	0	0
Transfers to/(from) reserves for current year	(1,562)	(2,389)	(1,010)	(128)	(10)	(10)	(10)
Contributions to reserves for future years costs							
Election reserve annual contribution	30	30	30	30	30	30	0
Local plan reserve	0	0	30	30	30	30	0
Vehicle renewal fund	50	50	300	300	300	300	0
Major Repairs Reserve	17	17	27	33	33	33	0
Total Net Spending Requirements	12,202	11,405	13,265	15,206	15,679	16,087	15,905
Funded By:							
Revenue Support Grant	(65)	(65)	(69)	(65)	862	897	936
Business Rates Baseline Funding	(1,738)	(1,738)	(1,738)	(1,773)	(1,807)	(1,842)	(1,881)
Settlement Funding Assessment	(1,802)	(1,802)	(1,807)	(1,838)	(945)	(945)	(945)
Other business rates income, net of payment to pool	(2,239)	(2,239)	(2,805)	(2,717)	(2,727)	(1,857)	(1,200)
NDR Collection Fund (surplus)/deficit	202	202	235	0	0	0	0
Council Tax Collection Fund (surplus) / deficit	100	100	200	0	0	0	0
New Homes Bonus	(241)	(241)	(115)	0	0	0	0
Rural Services Delivery Grant	(471)	(471)	(471)	(471)	(471)	(471)	(471)
Lower Tier Services Grant	0	0	0	0	0	0	0
Services Grant	(68)	(68)	(57)	(57)	0	0	0
3% Funding Guarantee	(627)	(627)	(714)	(801)	0	0	0
Council Tax Second Homes Increase	0	0	0	(290)	(290)	(290)	(290)
Financing from Council Tax	(7,055)	(7,055)	(7,309)	(7,571)	(7,843)	(8,124)	(8,414)
Total Income	(12,202)	(12,202)	(12,843)	(13,745)	(12,276)	(11,687)	(11,320)
Corporate Saving Target	0	(796)	422	1,461	3,403	4,400	4,585

